BANKING

Case Study ON

Enabling Advanced Banking Processes

About

A reputed banking organization that has influenced the SME banking community that includes SFBs, DCCBs, MFBs, Sahakari, LABs, et al to adopt digital transformation in order to meet the growing customer demands. This bank is heavily committed to technology, with more than 83% of transactions occurring online. This includes the bank providing an RFID sticker to pay road tolls automatically, with settlements occurring digitally.

The bank recognized that it is the "Trust" factor that can drive their business success. They chose to leverage technology in order to meet the new age banking demands and create more loyal customers.

The Challenges

The bank already had its workloads hosted on multiple cloud platforms and also on-premise. They were finding it difficult to manage all these workloads using a centralized dashboard since these applications were hosted across multiple independent platforms. This was not only limiting the productivity of the bank but it was difficult for they to stay ahead of any breaches in the infrastructure.

How Pi Led The Way

The bank realized the importance of hosting a part of their workloads on a hybrid cloud for they will be able to create an integration between all the applications hosted across multiple independent platforms. The bank evaluated few of the top cloud service providers and selected Pi Cloud – the enterprise cloud platform @Pi for hosting their mission critical applications.

The bank carried out a series of extensive audit on the level of security on Pi Cloud. No wonder that Pi Cloud was found compliant with all of the stringent security practices, as demanded by the bank.

Results & Benefits

Today, the bank is able to channelize the benefits of the best features of all cloud service providers since the hybrid cloud model from Pi made it possible to successfully integrate all applications hosted by the bank on different platforms.

The bank is able to comply with the data localization policies and the security parameters as prescribed by the RBI. This has been possible due to the fact that Pi Cloud is a true-blue Indian cloud that also guarantees the highest level of security features.

The bank is now able to centrally monitor all its assets/workloads using a single dashboard. They can leverage the self-service portal offered by Pi to commission or decommission VMs on the move.

All these services and the award-winning support practices from Pi has made this customer of Pi one of the most trusted SFBs in the country.

In today's highly competitive banking business, availability of banking applications and the time taken for the application to respond at the end user stage, are two of the major factors that influence customer experience. Innovative practices and use of cutting-edge technologies @Pi help in achieving lower latency when compared to the other data centers in India. Since the bank's workloads were hosted on Pi Cloud, they have been able to offer improved experience to their customers. Thanks to the ultralow latency assured by Pi that even makes high performance workloads on Pi Cloud respond faster than ever before.